

## Super Yacht Claims Adjusters Association

### Hurricane Working Group Meeting.

11.30am Tuesday 17<sup>th</sup> October 2017

Mat Dan, 10 Fenchurch Street, London, EC3M 3BE.

**In attendance:**

- Kevin Allmond (Brit)
- Stephanie Belcourt (Hiscox)
- Ceri Done (Thomas Cooper)
- Jamie Gardiner (Chubb)
- Andrew Jameson (MatDan)
- Marina Markantoni (Talbot)
- Thomas McCaughey (Charles Taylor)
- Philip Norwood (LMA)
- Andrew Pearson (Skuld)
- Louise Pell (Hiscox)
- Neil Roberts (LMA)
- Darren Stewart (Hiscox)

**Apologies for absence:**

- Amy Dallaway (MSAmlin)
- Martin MacDonald (MSAmlin)
- Paul Marks (Travelers)
- Morten Jacobsen (Norwegian Hull Club)
- Claire Kemp (Miller Insurance)
- Robert Williams (Jardine Lloyd Thompson)

#### **1. Introduction**

A brief introduction was given by Jamie Gardiner outlining the aim and purpose of the SCAA Hurricane working group.

#### **2. Terms of Reference**

Whilst the Hurricane group will be acting in line with the SCAA's objects (attached for information), the overriding purpose of the working group is to assist in bringing some cohesion, where practical and possible, of the available remedies of the on-going issues surrounding Hurricane impacted areas of the Caribbean, encourage co-operation and communication amongst members and affiliates in tackling these issues together rather than on an individual member basis and gather pertinent data to share amongst members and affiliates of the association so that informed decisions can be made.

### 3. Points discussed

- **Terms of reference** – please see above.
- **L.A.D.** - Philip Norwood and Neil Roberts indicated they would be able to reach out to the Lloyd's Agency Department with the intention of gathering local intelligence.
- **Providers** – it was felt, along with information from the LMA that we should compile a list of licenced service providers for the affected region including but not limited to salvors and surveyors. Andrew Jameson suggested he contact TMC Marine (who could act as a 'wreck removal broker') who may be able to fulfil this action point although we must bear in mind that there may be other providers who will be able to offer similar services.
- **Repair facilities** – Compile details of available repair facilities, which have capacity, functionality and availability.
- **Repair Triaging** – Suggestion was made that yachts to be triaged to indicate whether sound, repairable [temporary/permanent], moveable, damaged beyond repair but can be transported and sea & land based wrecks. Uncertain as to how practical this is but may allow some form of prioritisation.
- **Wreck disposal / scrappage** - this is an area that may give greater cause for concern given the varying locations, sizes and conditions of yachts/craft; members /affiliates may well be faced with a 'not in my backyard' response from various authorities and greater thought must be given to who can be approached to assist us sourcing suitable scrappage, disposal and destruction facilities which are licenced and have capacity. Andrew Jameson suggested Salvage Sale may be able to assist on those vessels which have residual value and could be sold on an as is where is basis, there are undoubtedly other providers in this regard which may be able to also assist. Although this will likely be a requirement once other matters have been dealt with and may be down to individual members to handle as they see fit.
- **Legalities** – It is recognised that there will be disputes and disagreements between various parties. So the framework being proposed is recognised not to be a one size fits all solution but it is hoped that undisputed elements may be handled co-operatively where possible.
- **'Buddy' partnership** – Where members have commonality of location with regards to area of casualty, repair and/or disposal then a buddy system between interested parties could be a viable solution to take advantage of economies of scale.

#### **4. Closing Remarks**

- We need to consider a means to collect all necessary data hi-lighted above and would appreciate as much input as possible in this regards so that information can be compiled and shared.
- There would be no need for members to share sensitive data unless there's prior permission to do so.
- Providing and utilising information would be on a purely voluntary basis and as previously mentioned is a framework for this and future exceptionally large events.
- Further meeting of the working group will need to be arranged in the very near future.

Meeting closed at 12.30pm.

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## Terms of Reference

### **Objectives:**

The Superyacht Claims Adjusters Association (the association) was formed to provide a Professional Body for the benefit of Superyacht Insurance Industry. More specifically, the Association's objectives are:

- The promotion of the Superyacht Insurance Industry and the roles of claims professionals in that industry;
- The provision of training and ongoing professional development for members and affiliates;
- The organisation of working groups to investigate and advise on topical industry matters;
- The provision of a forum for discussion amongst members, affiliates and other industry participants.

### **Membership:**

The association is open to membership to all companies and individuals working in superyacht insurance or complimentary industries. There are two classes of membership:

**Full Members –** a company or individual involved in the adjustment of superyacht insurance claims, either as an adjuster or insurer.

**Affiliated Members –** a company or individual involved in or associated with the superyacht insurance industry other than full members as described above.

From the membership, an executive committee of up to 12 persons is formed to oversee the day to day running of the association. Executive Committee members are elected for two year terms and re-election is permitted under the association articles.

### **Working Groups:**

The association has formed working groups for the purpose of exploring topical issues and to feedback information and guidance to the membership. New working groups can be formed by the executive committee where this is beneficial to the association.

### **Meetings:**

The association aims to hold monthly meetings of the membership both to provide insight on topical matters and as a forum for the discussion of items of interest to the industry. Copies of presentations given and supporting information are hosted on the association website along with details of upcoming meetings.

